CARROLL ELECTRIC MEMBERSHIP CORPORATION

SCHEDULE SCH-3
SCHOOL SYSTEM SERVICE

PURPOSE

To provide revenue for patrons' electric service and capital from the patrons. In compliance with the Corporation's principles and bylaws, revenue for electric service is equal to the cost of service provided. All money in excess of the cost of providing electric service is capital, at the moment of receipt, and will be credited to each patron's individual capital account.

AVAILABILITY

Available in all territory served by the Seller in accordance with the Service Rules and Regulations of the Seller on file with the Georgia Public Service Commission.

APPLICABILITY

Applicable to school systems for service to individual schools when the following conditions are met:

A. The aggregate load served under this schedule must be 1,000 kW.
B. Each school billed on this schedule must have maintained a minimum monthly billing demand of 100 kW in at least one of the most recent 12 months.
C. Existing schools may receive service under this rate with an access charge.

TYPE OF SERVICE

Multi-phase, 60 hertz, at standard voltages or at other voltages as might be mutually agreeable. Service under this rate will be provided with demand being measured through the use of metering equipment capable of determining the Consumer's demand during any specific time interval during the month.

SCHEDULE OF CHARGES (MONTHLY)

Service charge (per delivery point)		**$650.00** per month
All kW per month of billing demand	@	**$5.00** per kW
All kWh per month	@	**$.0775** per kWh

DETERMINATION OF BILLING DEMAND

The billing demand each month shall be the greater of:

1. 30% of the school's highest summer (June-September) demand for the current month or preceding 11 months, or
2. 10% of the school's highest non-summer (October-May) demand for the current month or preceding 11 months, or
3. 100 kW in the months of October through May, or
4. 50 kW in the months of June through September.

DETERMINATION OF REACTIVE DEMAND CHARGE

Where there is an indication of a power factor of less than 90% lagging, the Corporation may, at its option, install metering equipment to measure Reactive Demand. The Reactive Demand shall be the highest 15-minute kVAr measured during the month. The Excess Reactive Demand shall be kVAr which is in excess of one-half the measured kW in the current month. The Corporation will bill excess kVAr at the rate of **$0.30** per excess kVAr.

TAXES

In addition, the Consumer will pay the amount of any sales, use, franchise, or utility taxes for charges now or hereafter applicable to or arising out of the service rendered or made available under this schedule, which tax shall be added to each bill; unless the Consumer furnishes satisfactory evidence that it is exempt here from.

MINIMUM MONTHLY BILL

The minimum monthly bill will be determined based on the provisions of the "Schedule of Charges (Monthly) A and B, plus taxes and any applicable access charge.

TERMS OF PAYMENT AND LATE PAYMENT CHARGE

All bills are net and payable according to the provisions stated in the contract for service between the Corporation and the Consumer.

WHOLESALE POWER COMPONENT

The Corporation's rates are collectively prepared to recover the actual cost of wholesale power based on projected amounts. In order to assure that power costs are neither over-collected nor under-collected from the members, any difference between actual wholesale power cost and projected cost will be reflected in subsequent rate schedules.

INTEREST DURING CONSTRUCTION-ENVIRONMENTAL RIDER (IDC)

This Corporation's rates are prepared to recover the actual cost of wholesale power based on projected amounts. Wholesale power costs may be impacted by additional costs, including interest to construct new resources, deferred expenses/interest on new/acquired resources, and government-mandated environmental costs/upgrades. In order to assure that power costs are neither over-collected nor under-collected from the members and to manage projected costs, rates may reflect IDC charges in subsequent rate schedules.

ELECTRONIC FUNDS TRANSFER PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Funds Transfer Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

ELECTRONIC BILLING PROGRAM RIDER

Any member receiving service under this schedule is eligible to enroll in the Electronic Billing (e-Bill) Program. If, at the discretion of the Cooperative, the conditions of the program are satisfied, a discount of **$2.50** per month shall be applied.

FACILITIES CHARGE RIDER

A facilities charge will be added to the basic rate for the investment in facilities in excess of that which is normally required to furnish demand and energy to customers under this rate schedule. The facilities charge will be calculated as the dollar investment in facilities times a fixed monthly charge rate.